



Present: Celia Grether, Pat Smith, Pat DuVall, Deborah Olson, Trudy Cravens

Guests: Howie O'Brien

Absent: Christy Mackey, Cynthia McCullough, Connie Gordon, Chuck Strahm

The regular meeting was called to order at 5:05 by President Celia Grether.

There was not a quorum present at the beginning of the meeting as Pat DuVall was helping a friend and arrived later

Howie O'Brien brought up 2 concerns:

1. Due to the Coronavirus we may need to curtail several events this year.
2. Reminder that the building lease ends in 2022 and we need to be proactively looking at that issue. We assured him that we are working on both issues.

REPORTS

Rummage Sale:

Drop-off is scheduled for 3/21. Cookies are needed. We have a supply of individually wrapped cookies that can be used.

Rental Report:

Pat Smith reported February rentals were as follows:

East Room - 3 half days, 2 full days

West Room - 5 half days, 1 full day

Kitchen use - rental - 1; room use - 1

Other items - PA system

No charge use - 2

GHCC use - 4

Total rental income: \$320.00

Endowment Event: Judy Tallman, Pat DuVall, Deborah Olson, Celia Grether

The group will be visiting a possible venue on 3/25. We need to obtain dessert plates as the owner of the residence does not like to use paper products.

Building Entry Project:

Don and Celia plan to visit with Shayne Chandler, a local landscape designer, on 3/18 to discuss creating a design for the beds around the GHCC building.

Scholarships:

The budgeted amount is \$10,000 of which \$4,482 has been prepaid.

Clearwater Casino Sponsorship:

To be considered for Cinco de Mayo or Oktoberfest. Children's events cannot be sponsored by the casino.

A quorum was achieved at 5:45 and Chuck Strahm joined the meeting via phone. The decision was made to cancel the St. Patrick's Day event as well as the Neighbor's Lunch for March.

Minutes: The February minutes were amended to add Trudy Cravens as an attendee. Pat S. moved and Deborah seconded the motion that the minutes of the February meeting be approved as amended. Motion carried.

Treasurer's Report: Pat Smith reported that:

*Lost \$1,225 in February which is usual

*Current balance is \$252,708 which has decreased by \$10,000 in February

*We need to approve an investment plan for endowment fund cash holdings of \$58,000. It is recommended that we follow a 12 month DCA plan.

Cash holdings of \$12,000 would be maintained.

\$12,000 would be invested in a 3 month CD @1.6ish%

\$12,000 would be invested in a 6 month CD @1.6ish%

\$12,000 would be invested in a 9 month CD @1.6ish%

\$10,000 would be invested in a 12 month CD @1.7ish%

Motion by Pat S. and seconded by Deborah to invest according to the above plan. Motion carried.

*Pass Through donations have been received as follows:

--Buck Lake Native Plant Garden \$390.00

--Little Boston Library \$195.00

A pledge of \$500 has been received from Horizon Therapeutics to match the donation by Stacey James and Colin Palmer. It will go toward the landscaping project.

By-Laws were approved at the February Neighbor's Lunch. Highlighted points covered will be attached to the minutes for clarification.

Motion by Deborah and seconded by Trudy to approve the February Treasurer's report.

Motion carried.

Google Drive Project

Don asked Pat to create a document tree

Meeting adjourned at 6:25 pm.

The next meeting will be April 1, 2020 at 5 pm.

Respectfully submitted,

Trudy Cravens