

Procedure 21-02 to Scholarship Donation Policy: Format and considerations for proposed Gift to Scholarship Funding in excess of \$5,000.00



Scholarship Gift Agreement

Donor: _____

Address: _____

Anticipated Donation Amount: \$ _____

Anticipated Donation Date: _____

Procedure: *If there are contributions in any one calendar year by and individual as a gift or bequest in an amount greater than \$5,000, the donor or the estate executor may, but is not required to, add directions for the disbursement of funds. Funds will be kept in a separate restricted account and not comingled with scholarship funds unless the amount falls below \$1,000. These directions are in addition to the scholarship applicant meeting the established GHCC scholarship criteria and eligibility requirements.*

Procedure: *Any such restrictions shall be approved by the Board pursuant to the GHCC Gift Policy 21-01 before final acceptance.*

The following are considerations for directions that may be added or proposed, subject to approval.

- Donor can indicate if they wish to have the money used all in one year or spread out over several years. Number of years to be approved by GHCC prior to the gift and not for an indefinite period. . Ex. 1/5 of the original amount / year for 5 years. Please indicate the period of time you would like to be used for your gift:

- Donor can indicate if they wish to have the funds go to in-state public and/or private schools. Ex: only community colleges, technical schools, colleges and universities in Washington State. Do you wish to restrict funds to only Washington State public and/or private: Please indicate YES or N
- Scholarships awarded from these funds may be titled as directed by the donor e.g. The Smith Family Scholarship. The title must be approved by the Board. Please indicate the title you wish for the scholarship:

Any other directions requested must be approved by the Board prior to the gift:

I/we understand and agree to the guidelines of the scholarship donation.

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Name	Name
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Title	Title
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Date	Date